

SNAPSHOT of HOME Program Performance--As of 12/31/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:		PJs in State: 27					
% of Funds Committed	96.58 %	94.57 %	12	96.48 %	48	52	
% of Funds Disbursed	96.28 %	87.76 %	5	89.00 %	80	85	
Leveraging Ratio for Rental Activities	4.02	5.07	1	4.81	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	80.09 %	1	83.25 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	86.79 %	65.07 %	4	70.99 %	74	77	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	65.00 %	83.75 %	26	81.75 %	13	11	
% of 0-30% AMI Renters to All Renters***	30.00 %	44.77 %	23	45.84 %	27	23	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.44 %	1	96.12 %	100	100	
Overall Ranking:			In State:	8 / 27	Nationally:	66 66	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$26,628	\$28,658		\$27,889	20 Units	6.30 %	
Homebuyer Unit	\$25,385	\$17,438		\$15,632	106 Units	33.40 %	
Homeowner-Rehab Unit	\$25,722	\$15,853		\$21,037	177 Units	55.80 %	
TBRA Unit	\$14,088	\$8,135		\$3,206	14 Units	4.40 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***. This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Atlantic City NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:

State:*

National:**

Rental

Homebuyer

Homeowner

CHDO Operating Expenses:
(% of allocation)

PJ:

National Avg:

0.7	%
1.2	%

\$117,238	\$124,583	\$27,817
\$110,709	\$97,869	\$17,579
\$99,461	\$78,568	\$23,907

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	0.0	3.8	15.9	0.0	Single/Non-Elderly:	35.0	22.9	27.8	22.2
Black/African American:	100.0	57.1	77.8	66.7	Elderly:	35.0	1.9	49.4	11.1
Asian:	0.0	16.2	1.1	0.0	Related/Single Parent:	30.0	32.4	10.2	55.6
American Indian/Alaska Native:	0.0	1.0	0.0	0.0	Related/Two Parent:	0.0	33.3	10.8	11.1
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	0.0	8.6	1.7	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.0	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	1.7	0.0					
ETHNICITY:									
Hispanic	0.0	21.0	3.4	33.3					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	65.0	14.3	54.0	33.3	Section 8:	30.0	0.0 [#]		
2 Persons:	5.0	21.0	26.1	22.2	HOME TBRA:	0.0			
3 Persons:	0.0	21.0	11.4	22.2	Other:	35.0			
4 Persons:	10.0	25.7	5.7	22.2	No Assistance:	35.0			
5 Persons:	15.0	13.3	2.8	0.0					
6 Persons:	5.0	2.9	0.0	0.0					
7 Persons:	0.0	1.0	0.0	0.0					
8 or more Persons:	0.0	0.0	0.0	0.0	# of Section 504 Compliant Units / Completed Units Since 2001			12	

* The State average includes all local and the State PJs within that state

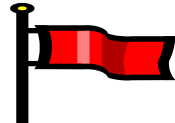
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Atlantic City State: NJ Group Rank: 66
 (Percentile)
 State Rank: 8 / 27 PJs Overall Rank: 66
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	86.79	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	65	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.415	0.63	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

